

2022-23 FINANCIAL UPDATE FOR THE 7 MONTHS ENDING JANUARY 31, 2023

	<u>Budget to Date Giving To Date</u>		<u>Surplus/(Shortfall)</u>
Southview Ministries General Fund	\$ 1,930,469	\$ 1,683,903	\$ (246,566)
Building Fund (To Make Him Known)	\$ 291,667	\$ 179,441	(\$ 112,226)
Benevolent Fund	\$ 96,833	\$ 65,222	(\$ 31,611)
Missions	\$ 145,833	\$ 94,091	(\$ 51,742)
Mission Projects & Special Projects	Not Set	\$ 81,953	-

ANNUAL BUDGET SUMMARY

The annual budget and the monthly summary reflect a straight line average monthly and does not account for monthly fluctuations based on trends and seasonal variance patterns. Our annual Budget and monthly budget amounts are:

	<u>Annual</u>	<u>Monthly</u>
Southview Ministries General Fund	\$ 3,070,685	\$ 226,581 (Average)
Building Fund (To Make Him Known)	\$ 500,000	\$ 41,700 (Average)
Benevolent Fund	\$ 166,000	\$ 13,833 (Average)
Missions	\$ 250,000	\$ 20,833 (Average)

FUND DESCRIPTIONS

Unrestricted Fund (Southview Ministries Fund)

This fund reports all operations of Southview outside of the following restricted funds.

Building Fund

The Building or facilities funds receives contributions and reports on activities for acquiring, building, maintaining property and retiring debt.

Benevolent Fund

The Benevolent fund is a restricted fund which receives contributions and reports activities with respect to assisting congregants and others in the community who are in need.

MISSIONS FUND

This fund is a restricted fund which accepts contributions and reports activities with respect to missions' projects undertaken by the Church, and supporting domestic and foreign missions.

Projects Fund

This fund is a restricted fund supporting the various specific missions' projects which we support from time to time. These include our Lent projects, our Moviendo Esparasas partnership in Costa Rica and other specific short-term work.