

**SOUTHVIEW ALLIANCE CHURCH
OF THE
CHRISTIAN AND MISSIONARY ALLIANCE**

Financial Statements

Year Ended June 30, 2022

(Unaudited)

SOUTHVIEW ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Index to Financial Statements
Year Ended June 30, 2022

	Page
INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Operations	3
Statement of Changes in Fund Balances	4
Statement of Cash Flows	5
Notes to Financial Statements	6 - 12
EXPENSES (<i>Schedule 1</i>)	13

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Southview Alliance Church of the Christian and Missionary Alliance

We have reviewed the accompanying financial statements of Southview Alliance Church of the Christian and Missionary Alliance, which comprise the statement of financial position as at June 30, 2022, and the statements of operations, changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Southview Alliance Church of the Christian and Missionary Alliance as at June 30, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

September 29, 2022

Chartered Professional Accountants

Statement of Financial Position

June 30, 2022

(Unaudited)

	Restricted Facilities	Restricted Missions	Restricted Benevolent	Restricted Special Grant	Unrestricted General	Total 2022	Total 2021
ASSETS							
CURRENT							
Cash (Note 3)	\$ (41,403)	\$ 39,778	\$ 22,745	\$ 6,847	\$ 1,037,844	\$ 1,125,611	\$ 1,046,916
Accounts receivable	-	-	-	-	2,066	2,066	610
GST recoverable	-	18	121	196	9,263	9,598	13,037
Prepaid expenses	-	-	9,550	-	15,821	25,371	32,833
	(41,403)	39,796	32,416	6,843	1,124,994	1,162,646	1,093,396
CAPITAL ASSETS (Note 4)							
	2,150,564	-	-	-	24,848,056	26,998,620	27,343,985
LIFE INSURANCE DEFERRED GIFT							
	-	-	-	-	15,449	15,449	16,115
	\$ 2,109,161	\$ 39,796	\$ 32,416	\$ 6,843	\$ 25,988,499	\$ 28,176,715	\$ 28,453,496
LIABILITIES AND FUND BALANCES							
CURRENT							
Accounts payable	\$ -	\$ -	\$ 6,847	\$ -	\$ 40,439	\$ 47,286	\$ 60,036
Deferred revenue (Note 5)	-	39,796	-	-	-	39,796	90,337
Wages payable	-	-	-	-	83,572	83,572	7,100
	-	39,796	6,847	-	124,011	170,654	157,473
District Loan to be renewed (Note 6)	9,376,925	-	-	-	-	9,376,925	-
	9,376,925	39,796	6,847	-	124,011	9,547,579	157,473
NON-REVOLVING LOAN (Note 6)							
	-	-	-	-	3,250,000	3,250,000	3,500,000
DISTRICT LOAN (Note 6)							
	-	-	-	-	-	-	9,088,050
	9,376,925	39,796	6,847	-	3,374,011	12,797,579	12,745,523
FUND BALANCES							
Donor restricted funds (deficit)	(2,191,967)	-	25,569	6,843	-	(2,159,555)	(2,066,190)
Unrestricted funds	-	-	-	-	1,016,432	1,016,432	867,664
Invested in capital assets	(5,075,797)	-	-	-	21,598,056	16,522,259	16,906,499
	(7,267,764)	-	25,569	6,843	22,614,488	15,379,136	15,707,973
	\$ 2,109,161	\$ 39,796	\$ 32,416	\$ 6,843	\$ 25,988,499	\$ 28,176,715	\$ 28,453,496

LEASE COMMITMENTS (Note 9)

APPROVED ON BEHALF OF THE BOARD OF ELDERS:

Chairman

Treasurer

Statement of Operations
For the Year Ended June 30, 2022
(Unaudited)

	Restricted Facilities	Restricted Missions	Restricted Benevolent	Restricted Special Grant	Unrestricted General	Total 2022	Total 2021
REVENUE							
Offerings - General	\$ -	\$ -	\$ -	\$ -	\$ 2,807,135	\$ 2,807,135	\$ 2,904,375
Offerings - Designated	336,423	302,215	130,337	-	-	768,975	764,000
Interest and investment income	-	-	-	-	(745)	(745)	(7,696)
Rental and other	-	-	-	-	77,628	77,628	4,787
Government grant	-	-	-	-	-	-	98,617
	336,423	302,215	130,337	-	2,884,018	3,652,993	3,764,083
EXPENSES							
Ministries (Schedule 1)	-	-	-	-	1,495,277	1,495,277	1,263,472
General and office (Schedule 1)	-	-	-	-	606,794	606,794	560,123
Facilities (Schedule 1)	-	-	-	-	453,498	453,498	371,314
Benevolent	-	-	147,658	-	-	147,658	100,041
Missions (Schedule 1)	-	302,215	-	-	-	302,215	427,911
Interest on loans	288,877	-	-	-	70,691	359,568	341,950
Capital expenses	-	-	-	-	23,589	23,589	3,617
Government grant expensed (Community HUB)	-	-	-	91,774	-	91,774	-
	288,877	302,215	147,658	91,774	2,649,849	3,480,373	3,068,428
OPERATIONAL EXCESS (DEFICIENCY) BEFORE AMORTIZATION	47,546	-	(17,321)	(91,774)	234,169	172,620	695,655
Amortization	-	-	-	-	(501,457)	(501,457)	(509,608)
OPERATIONAL EXCESS (DEFICIENCY)	\$ 47,546	\$ -	\$ (17,321)	\$ (91,774)	\$ (267,288)	\$ (328,837)	\$ 186,047

Statement of Changes in Fund Balances

Year Ended June 30, 2022

(Unaudited)

	Restricted Facilities	Restricted Missions	Restricted Benevolent	Restricted Special Grant	Unrestricted General	Total 2022	Total 2021
AVAILABLE FOR OPERATIONS							
Balance, beginning of the year	\$ (2,207,697)	\$ -	\$ 42,890	\$ 98,617	\$ 867,664	\$ (1,198,526)	\$ (1,116,171)
Operational excess (deficiency)	47,546	-	(17,321)	(91,774)	(267,288)	(328,837)	186,047
Capital asset additions	-	-	-	-	(156,092)	(156,092)	(87,677)
Interest capitalized and accrued	288,875	-	-	-	-	288,875	259,667
Loan repayments (Note 6)	-	-	-	-	(250,000)	(250,000)	(950,000)
Interfund transfers	(320,691)	-	-	-	320,691	-	-
Amortization	-	-	-	-	501,457	501,457	509,608
Balance, end of the year	(2,191,967)	-	25,569	6,843	1,016,432	(1,143,123)	(1,198,526)
INVESTED IN CAPITAL ASSETS							
Balance, beginning of the year	(4,786,922)	-	-	-	21,693,421	16,906,499	16,638,097
Capital asset additions	-	-	-	-	156,092	156,092	87,677
Loan repayments	-	-	-	-	250,000	250,000	950,000
Interest capitalized and accrued	(288,875)	-	-	-	-	(288,875)	(259,667)
Amortization	-	-	-	-	(501,457)	(501,457)	(509,608)
Balance, end of the year	(5,075,797)	-	-	-	21,598,056	16,772,259	17,856,499
TOTAL	(7,267,764)	-	25,569	6,843	22,614,488	15,379,136	15,707,973

Statement of Cash Flows
Year Ended June 30, 2022
(Unaudited)

	Restricted Facilities	Restricted Missions	Restricted Benevolent	Restricted Special Grant	Unrestricted General	Total 2022	Total 2021
CASH PROVIDED BY (USED FOR):							
OPERATING ACTIVITIES							
Operational excess (deficiency)	\$ 47,546	\$ -	\$ (17,321)	\$ (91,774)	\$ (267,288)	\$ (328,837)	\$ 186,047
Amortization	-	-	-	-	501,457	501,457	509,608
	47,546	-	(17,321)	(91,774)	234,169	172,620	695,655
Changes in non-cash working capital:							
Accounts receivable	-	-	-	-	(1,456)	(1,456)	(610)
Accounts payable	-	(11,854)	5,658	-	(6,554)	(12,750)	(33,521)
Deferred revenue	-	(50,541)	-	-	-	(50,541)	58,452
Prepaid expenses	-	1,876	8,300	-	(2,714)	7,462	(22,080)
GST recoverable	-	(16)	30	(196)	3,621	3,439	(7,945)
Wages payable	-	-	-	-	76,472	76,472	(47,922)
	-	(60,535)	13,988	(196)	69,369	22,626	(53,626)
	47,546	(60,535)	(3,333)	(91,970)	303,538	195,246	642,029
INVESTING ACTIVITIES							
Additions to capital assets	-	-	-	-	(156,092)	(156,092)	(87,677)
Life insurance CSV	-	-	-	-	666	666	6,401
	-	-	-	-	(155,426)	(155,426)	(81,276)
FINANCING ACTIVITIES							
Interfund transfers	(320,691)	-	-	-	320,691	-	-
Non-Revolving loan	-	-	-	-	(250,000)	(250,000)	(950,000)
District loan (capitalized interest)	288,876	-	-	-	-	288,876	259,665
	(31,815)	-	-	-	70,691	38,876	(690,335)
	15,731	(60,535)	(3,333)	(91,970)	218,803	78,696	(129,582)
	(57,133)	100,313	26,078	98,617	879,041	1,046,916	1,176,498
Increase (decrease) in cash flow							
Cash (deficiency) - beginning of year	\$ (41,402)	\$ 39,778	\$ 22,745	\$ 6,647	\$ 1,097,844	\$ 1,125,612	\$ 1,046,916
CASH (DEFICIENCY) - END OF YEAR							

SOUTHVIEW ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Notes to Financial Statements
Year Ended June 30, 2022
(Unaudited)

1. NATURE OF OPERATIONS

Southview Alliance Church ("Southview") is a congregation located in southeast Calgary. The congregation's vision is to become a church community which exalts and enjoys God and His Word, follows His leading, and encourages others to passionately follow Jesus.

Southview is incorporated under the Societies Act of Alberta and is constituted as a branch society of the Western Canadian District ("District") of the Christian and Missionary Alliance denomination. Southview is exempt from income tax because it qualifies as a charitable organization for income tax purposes, and consequently is registered to issue charitable donation receipts for income tax purposes.

The continued operation of Southview is dependent on the ongoing donation support of those interested.

2. SUMMARY OF ACCOUNTING POLICIES

Basis of Presentation

Financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations and on the assumption that the entity is a going concern, will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations. Management is required to assess whether there are any events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern. Management is not aware of any such material uncertainties; accordingly these financial statements have been prepared using the going concern assumption.

Southview follows Canadian accounting standards for not-for-profit organizations in the preparation of its financial statements, a summary of the more significant of which are as follows:

Fund Accounting

Southview uses the following funds to report its operations:

- a) The *Facilities Fund*, a restricted fund, receives contributions and reports activities for acquiring, building and maintaining property, and retiring and servicing debt.
- b) The *Missions Fund*, a restricted fund, receives contributions and reports activities with respect to missions projects undertaken by the Church, and supporting domestic and foreign missions.
- c) The *Benevolent Fund*, a restricted fund, receives contributions and reports activities with respect to assisting congregants and others in the community who are in need.
- d) The *Special Grant Fund* was established to account for a grant from Alberta Health for their Mental Health and Addiction COVID-19 Community Funding Program.
- e) The *General Fund*, an unrestricted fund, reports all other operations of Southview.

(continues)

SOUTHVIEW ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to Financial Statements

Year Ended June 30, 2022

(Unaudited)

2. SUMMARY OF ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and reviewed for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Southview's financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable, and loans payable which are recorded at amortized cost.

Cash and cash equivalents

Cash and cash equivalents consist of cash in banks, brokerage accounts and investments convertible to cash within 90 days.

Capital assets

Capital assets are recorded at cost on acquisition. Contributed capital assets are recorded at fair value on the date of contribution. The cost of capital assets under construction (excluding land) includes all costs for design and construction required to bring the asset into usable condition. Assets under construction are not subject to amortization until the asset begins to be used.

The cost of land acquired includes the purchase price, legal, zoning, development permits and costs associated with obtaining necessary permits for construction.

Capital assets are amortized over their estimated useful lives at the following rates and methods:

Parking lot and sign	5%	declining balance method
Building	2.5%	declining balance method
Furniture and equipment	20%	declining balance method

Impairment of Long Lived Assets

The Church tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Life insurance deferred gift

The investment in a life insurance policy is reported at its estimated cash surrender value. Increases and decreases in the cash surrender value are reported in the statement of operations.

(continues)

SOUTHVIEW ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Notes to Financial Statements
Year Ended June 30, 2022
(Unaudited)

2. SUMMARY OF ACCOUNTING POLICIES (*continued*)

Revenue recognition

Southview Alliance Church of the Christian and Missionary Alliance follows the restricted fund method of accounting for contributions.

Contributions designated by donors for projects approved by the Board of Elders are accounted for as restricted in the fund corresponding to the purpose for which they were contributed and spent according to their designation. Restricted contributions for which no corresponding restricted fund is present are recognized in the general fund using the deferral method.

Unrestricted contributions are recognized as revenue of the General Fund in the year received.

Contributions of gifts in kind are recorded at their fair market value, which is the amount for which a donation receipt is issued.

Revenue from interest, rental, and other sources is recognized in the period during which the revenue is earned. Investment income is reported in the same fund as the underlying investment.

Program fees are recognized as revenue of the General Fund when the programs are held.

Donated Services

During the year volunteers are required to assist Southview in operating its programs. Because of the difficulty in determining the number of hours provided and their fair value, donated services are not recognized in the financial statements.

Allocated expenses

Southview presents its expenses by function in the statement of operations. Accordingly expenses are allocated directly to the function to which they relate. Expenses which cannot be identified with a specific function are included in the general and office expenses. There are no separate fund-raising expenses other than those undertaken from time to time directly related to a capital fund-raising campaign or a specific missions program, and consequently recorded in the respective funds.

Measurement uncertainty

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, if any, at the date of the financial statements, and the reported amounts of revenue, and expenses during the period. Actual amounts could differ from those reported.

These financial statements include estimates for amortization of capital assets and accrued liabilities.

SOUTHVIEW ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Notes to Financial Statements
Year Ended June 30, 2022
(Unaudited)

3. CASH & CASH EQUIVALENTS

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents consist of:		
Cash in bank	<u>\$ 1,125,611</u>	<u>\$ 1,046,916</u>
Southview receives credit against its loan balances for cash on hand in calculating monthly interest charges, see Note 6.		

4. CAPITAL ASSETS

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Land - Dunkley	\$ 2,150,564	\$ -	\$ 2,150,564	\$ 2,150,564
Land - Walden	7,838,390	-	7,838,390	7,838,390
Parking lot and sign - Walden	964,433	217,542	746,891	753,256
Buildings - Walden	17,697,068	2,516,973	15,180,095	15,574,819
Furniture and equipment	1,664,153	581,473	1,082,680	1,026,956
	<u>\$ 30,314,608</u>	<u>\$ 3,315,988</u>	<u>\$ 26,998,620</u>	<u>\$ 27,343,985</u>

The District holds legal title to the property, however the Church retains the beneficial ownership interest in the property and accordingly records them in these financial statements.

Land and buildings have been provided as security for the non-revolving loan segments under a Lending Facility provided by the District (Note 6).

In the 2004 fiscal year, the Church purchased a 59-acre parcel of raw land, expecting to be able to construct a new facility on the land. Due to difficulties encountered in developing the property, the Church abandoned using the land for this purpose.

5. DEFERRED REVENUE

Deferred income represents amounts received in the year for mission projects, participation in mission trips or Vacation Bible School to be held in the coming year. Deferred income consists of the following:

	June 30 2021	Revenue received	Reported in income	June 30 2022
Mission trips and projects	\$ 90,337	\$ 47,505	\$ 98,046	\$ 39,796

SOUTHVIEW ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Notes to Financial Statements
Year Ended June 30, 2022
(Unaudited)

6. LOANS

	2022	2021
Non-Revolving loan		
District loan requiring monthly interest payments based on prime plus .5%. (See 1 below)	\$ 3,250,000	\$ 3,500,000
Non-Revolving loan		
District loan including interest capitalized in prior years (See 2 below)	\$ 9,088,050	\$ 8,828,383
District loan accrued interest, to be capitalized	288,875	259,667
	\$ 9,376,925	\$ 9,088,050

The District approved a loan facility of \$14,275,000 to be drawn as required to complete certain construction projects. The loan consists of the following separate segments:

1. a non-revolving segment having a balance outstanding at June 30, 2022 of \$3,250,000 (2021: \$3,500,000), requiring interest at prime + .5% payable monthly, calculated on the balance outstanding net of the cash on hand. The District has agreed to accept repayments of principal as cash becomes available. During 2022, repayments of \$250,000 (2021 - \$950,000) were made. The Walden land and building have been pledged as collateral to secure this loan segment.
2. a non-revolving segment of \$7,500,000 was advanced after the first revolving segment had been fully drawn. Interest accrues monthly at prime + .5% which is capitalized annually to the principal outstanding. Interest of \$288,875 (2021 - \$259,667) was capitalized to the District loan during the year. Repayment of the total non-revolving segment is due within 7 years after the initial drawdown which occurred in September 2015. As this amount is due within 12 months, it has been presented as a current liability. The Dunkley land has been pledged as collateral to secure this loan segment. Proceeds from the sale of the land will be applied to pay down the loan. Management is currently in discussion with the District concerning the loan.

Actual interest rates increased during the year from 2.95% to 3.20% to 3.70% to 4.20% (remained constant throughout fiscal 2021 at 2.95%).

Consistent with the District's policy for management of all capital assets of the denomination, ownership of all the land and buildings under use and management of the Church is registered in the name of the District (*Note 4*).

7. PENSION COSTS

Certain employees of Southview are members of a defined contribution pension plan operated by the denomination. During the year Southview contributed \$65,800 (2021 - \$61,567) to the plan. As the plan is a defined contribution plan there is no potential for a contingent liability arising from underfunded contributions.

SOUTHVIEW ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to Financial Statements

Year Ended June 30, 2022

(Unaudited)

8. RELATED PARTIES

Southview is a member of the Western Canadian District of the Christian and Missionary Alliance. As a member, Southview works with both the District and the national organization of the Christian and Missionary Alliance, providing support funding to accomplish mutual objectives, including missions efforts in Canada and abroad. However, Southview is not related to the District or the national organization, as each has its own independent Board managing their own affairs.

During the year Southview paid \$42,601 (2021 - \$41,687) to the District for the District Operating Budget, and \$135,154 (2021 - \$118,909) to the national organization of the Christian and Missionary Alliance for Global Advance.

All transactions are reported at the amount of cash transferred.

9. LEASE COMMITMENTS

The Church has long term leases with respect to its office equipment. Future minimum lease payments as at June 30, 2022, are as follows:

2023	\$ 8,233
2024	7,591
2025	7,591
2026	7,591
2027	2,328
	<hr/>
	\$ 33,334

10. FINANCIAL INSTRUMENTS

The Church is exposed to various risks through its financial instruments; management monitors, evaluates and manages these risks. The following analysis provides information about the Church's risk exposure and concentration as of June 30, 2022.

All financial instruments are recorded initially at fair value and are subsequently recorded at each year end date as follows:

Financial assets and liabilities measured at amortized cost:

Cash and cash equivalents
Accounts receivable
Accounts payable
Loans payable

Financial Asset Impairment

The Church assesses impairment of all its financial assets which are not otherwise measured at fair value. Impairment is measured as the amount of the decline of the fair value of the assets below their carrying value. Any impairment which is not considered temporary is included in current year earnings. Management has not identified any impairments which should be recorded.

(continues)

SOUTHVIEW ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE
Notes to Financial Statements
Year Ended June 30, 2022
(Unaudited)

10. FINANCIAL INSTRUMENTS *(continued)*

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities for operations and debt repayment. The Church is exposed to this risk mainly due to the uncertainty of the timing and amount of contributions to be received from its members and other sources.

Interest rate risk

The Church is exposed to interest rate risk to the extent that interest rates fluctuate on loans payable during the time Southview has any of these financial instruments outstanding.

Unless otherwise noted, it is management's opinion that the Church is not exposed to significant liquidity or interest rate risk arising in the normal course of holding these financial instruments.

11. HEALTH PANDEMIC

During fiscal 2020, the World Health Organization categorized the outbreak of a strain of the novel coronavirus (COVID-19) as a pandemic which has lead to a number of public health and emergency measures which have been put in place by various levels of government to attempt to combat the spread of the virus. At this time, the duration and potential impact of COVID-19 is unknown and it is not possible to reliably estimate the impact these events may have on the financial results and condition of the Church in future periods. As at year end, the majority of public health measures were lifted in Alberta and management has implemented appropriate actions to return to more normal operations in fiscal 2023.

SOUTHVIEW ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

EXPENSES

(Schedule 1)

Year Ended June 30, 2022

(Unaudited)

	2022	2021
MINISTRIES		
Staff remuneration and benefits	\$ 1,330,790	\$ 1,181,465
Worship resources	91,266	37,026
Youth ministries	13,447	8,371
Children's ministries	12,114	2,301
Preschool	-	481
Adult ministries	28,649	18,222
Congregational care	10,178	14,146
Conferences and National Assembly	8,833	1,460
	<u>\$ 1,495,277</u>	<u>\$ 1,263,472</u>
GENERAL AND OFFICE		
Staff remuneration and benefits	\$ 338,723	\$ 297,783
District Operating Budget (Note 8)	42,601	41,687
Copier and printer	11,694	19,249
Communications	16,914	17,905
Office	142,790	130,591
Church supplies and subscriptions	30,572	37,741
Professional fees	23,500	15,167
	<u>\$ 606,794</u>	<u>\$ 560,123</u>
FACILITIES		
Staff remuneration and benefits	\$ 168,190	\$ 116,317
Utilities	90,882	88,696
Repairs and maintenance	173,216	142,831
Insurance	21,027	23,470
Property tax	183	-
	<u>\$ 453,498</u>	<u>\$ 371,314</u>
MISSIONS		
Missions Fund:		
Global Advance	\$ 135,154	\$ 118,909
Other missions expenses	167,061	259,002
	<u>302,215</u>	<u>377,911</u>
Subtotal	302,215	377,911
Unrestricted Fund: Special giving from year end surplus	-	50,000
	<u>\$ 302,215</u>	<u>\$ 427,911</u>